## JOINT CHECK AGREEMENT

Project Name:

Job Number:

This agreement is entered into by and between the following parties:

Supplier:

Subcontractor:

Contractor: <u>SouthCon Building Group, LLC</u> 682 Johnnie Dodds Blvd. Suite 101 Mount Pleasant, SC 29464

SouthCon Building Group, LLC will issue joint checks solely as an accommodation to the supplier of the subcontractor/payee and the subcontractor/payee. In consideration of this accommodation, the supplier and subcontractor, by their endorsement of this check, expressly waives any and all rights and claims which they may have against SouthCon Building Group, LLC or the owner of the improved property (including lien rights) in connection with any materials supplied or labor furnished through the day of the subcontractor/payee's application for payment for which this joint check is given.

Supplier hereby warrants to SouthCon Building Group, LLC that it has paid all applicable sales and other taxes due on materials and/or labor for the amounts invoiced. This joint check is issued with the understanding that all proceeds are to be applied to amounts currently due and owing for this project only. The payees are directed and agree to use the proceeds for that purpose. The payees should notify SouthCon Building Group, LLC immediately if they disagree with an amount of a joint check so that a stop payment may be issued for the joint check.

With respect to suppliers of SouthCon Building Group, LLC subcontractors, and subcontractors of SouthCon Building Group, LLC subcontractors, SouthCon Building Group, LLC is only securing payment of their portion of the progress payment and no direct payment obligation is being created. Payees agree that SouthCon Building Group, LLC is not assuming any liability for the financial obligations or wherewithal of the subcontractor. Under no conditions will a joint check be issued that exceeds the amount of the subcontractor's contract with SouthCon Building Group, LLC for this project. SouthCon Building Group, LLC accepts no liability for such circumstances.

## **Endorsements:**

Subcontractor/payee:			
Ву:	(print name/title)	Witness:	
Date:			
Subcontractor/payee:			
By:	(print name/title)	Witness:	
Date:			
Supplier:			
By:	(print name/title)	Witness:	
Date:			
Contractor:			
By:	(print name/title)	Witness:	
Date:			